

ZCashBuilder Charges Reduced!

We are pleased to advise that there has been a reduction to the majority of the ZCashBuilder fund charges from 14 June 2024. The reduction in charges follows the ZCashBuilder fund changes that took place in May 2024, as a result of the review carried out by the Trustee.

NEW ZCASHBUILDER FUND CHARGES

Fund	Before 14 June	New charge (from 14 June)
Z Growth Fund	0.291	0.284
Z Cautious Growth Fund	0.358	0.351
Z Cash Fund	0.056	0.056
Z Annuity Fund	0.283	0.276
UK Equity Index Fund	0.268	0.261
World ex-UK Index Fund	0.275	0.268
LGIM Ethical Fund	0.440	0.433
LGIM Future World Fund	0.440	0.433
HSBC Islamic	0.530	0.523
SW Managed Fund	0.620	0.613
Property Fund	0.875	0.868
Corporate Bond All Stocks	0.258	0.251
Index Linked Over 5 years gilt	0.259	0.252

WHAT DOES THIS MEAN FOR YOU?

It means that over time you will pay less in charges which means more in your ZCashBuilder fund.

The example below shows how much you will pay in a year if you have £10,000 invested in the Z Growth Fund (default arrangement):

Before change: £10,000 x 0.291= £29.10 a year charge

After change: £10,000 x 0.284 = £28.40 a year charge

Remember, the charges aren't paid separately by you - they are included in the unit price when your contributions are invested. This means when you view your fund value in your online account, the charges have already been deducted.

FURTHER INFORMATION

Should you require any further information, please contact the team by email (zpenteam@uk.zurich.com).