



Summary of legacy AVCs

AVCs are Additional Voluntary Contributions, you may also see these called APCs or VCPs.

What are they?

AVCs are additional benefits in the scheme which you can take at retirement. They are defined contribution, or money purchase, benefits which means they are invested and what you get at retirement is not known until you retire.

There are a number of legacy AVC providers in ZPen who each have different investment funds and charges:

Provider	Who might have these AVCs?	Further information
Eagle Star	If you were in the Eagle Star Staff Pension Scheme and paid additional contributions before 31 March 2001 you probably have Eagle Star VCPs.	See the separate factsheet on Eagle Star VCPs If you want to know the value of your Eagle Star VCPs you will need to ask the ZPen team.
Threadneedle	If you have benefits in Tier 2000 and paid additional contributions between April 2001 and March 2007 then you may have had benefits invested with Threadneedle.	Your Threadneedle benefits were transferred into ZCashBuilder in April 2025. You can find out more information by logging into the ZPen website.
ReAssure (previously Windsor Life)	If you were a member of the Zurich insurance Company's United Kingdom Pension Fund, and paid additional contributions before 31 March 2001, then you may have had benefits with ReAssure.	Most the ReAssure benefits were transferred into ZCashBuilder in May 2025. You can find out more information by logging into the ZPen website. If you were not informed about this change then you still have benefits in ReAssure and will need to ask the ZPen team to find out the value of your benefits.
Supplementary Scheme	If you were in the Zurich Financial Services UK Supplementary Scheme when it was wound up in 2010, you were offered a number of options which included transferring your non-Protected Rights into ZPen. These were managed by Scottish Widows and work in the same way as AVCs.	Your Supplementary Scheme benefits were transferred into ZCashBuilder in March 2025. You can find out more information by logging into the ZPen website.



ZCashBuilder

If your AVCs have been transferred to ZCashBuilder you are able to see your ck your benefits online including:

- Check your fund value online
- select one or more of the investment funds and lifestyle strategies available;
- monitor the performance of your investments online and through the fund factsheets.

If your AVCs were not transferred to ZCashBuilder this is because there is a guarantee linked to them:

- For ReAssure this is the level of interest paid. You are still able to transfer to ZCashBuilder which would give access to a range of investment funds and lifestyle strategies.
- For Eagle Star, you can find out more information here : [eagle-star-vcps-final.pdf](#)

At retirement

You can use your legacy AVCs towards your tax-free cash sum.

Charges

Each year the Trustee is required to assess the extent to which the charges you pay for the legacy AVC arrangements represent value for money. To do this, the Trustee considers the combination of costs and the quality of what is provided in return for those costs. You can find out more in the Chair's Statement on the website under Library/Scheme Documents.