



RETIREMENT OPTIONS TOOL

Frequently asked questions

Where can I access the Retirement Options tool?

You can find the tool at this website: <https://zurich.illustrator.wtwco.com/>

What does the Retirement Options tool do?

The Retirement Options tool provides an illustration of what the different options available mean **for you** in terms of **pounds and pence**.

You'll find information about the value of your retirement savings on your online zPen account. Type the figures provided into the Retirement Options tool to see what the different options could mean for you. If you can't see these details on your account, contact the RailPen team on the contact details at the end of this document.

How up to date are these figures?

For the illustration of a regular income, an assumption has been made regarding the annuity rates available to purchase in the open market. The rate used is updated monthly and is based upon annuity rates as provided by HUB Financial Solutions.

Are the figures in the Retirement Options tool guaranteed?

No. In practice, if you choose to transfer your benefits out of the Scheme then the amount you will receive each year will depend on how your savings are invested and how these investments perform over time, or the annuity rates on offer at the time if you choose to purchase a pension in the future. A financial adviser can help to choose the right option for you.

Is my data secure?

We appreciate members' concern around providing detailed personal data. The information you provide is not stored anywhere on our systems once you close the tool. We ask you to input the information in the tool and we only request relevant information. For more information please see the Data and Privacy Policy.

What assumptions are used in the Retirement Options Tool?

The tool can only give you an indication of your options so you shouldn't rely on it alone to make any decision. It is based on the information that you input and the following assumptions:

- The tool assumes you're ready to retire now
- The tool assumes you're in good health
- The tool does not take into account the impact of any tax, in particular, income tax and the Lifetime Allowance
- The tool does not take into account the impact of increases in the cost of living (inflation)

Important: the Retirement Options tool is not financial advice. You should discuss your specific circumstances with an FCA-Registered Financial Adviser before making a decision.

Are there alternatives to the Retirement Options Tool?

The Money Helper website also provides some tools to help with your options, including a pension calculator and annuity comparison tool which you can access at www.moneyhelper.org.uk/en/pensions-and-retirement.

My question isn't answered in this document, and I still need help with the Retirement Options Tool.

Call: ZPen administration team on 0800 232 1915 (Monday – Friday, 9am – 5pm)

Email: zcashbuilderteam@broadstone.co.uk