

Uniper UK Trustees Limited Member Nominated Director Vacancies

Put your skills to greater use by
joining our Trustee Team



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September 2024



Your opportunity to take an active role in the Uniper Group of the Electricity Supply Pension Scheme (the Group).

One of our Member Nominated Directors has reached the end of their term and the Board is now looking to fill this vacancy.

If you are interested in applying, this leaflet sets out the role and responsibilities of trusteeship and explains how you can apply to become a Trustee.

You can become a Trustee if you:

- are a current employee or a pensioner member
- are a member of the Final Salary or Retirement Balance categories of the Group and
- have not been disqualified in law from acting as Director or as a Trustee

For further details see: ukpensions.uniper.energy/esps/mnd-selection-process

About the Trustees

Uniper UK Pension Trustees Limited is the Trustee Company which acts as the sole Trustee of the Group. It has a Board of Directors, who make decisions for the Trustee. The Board is made up of six Trustee Directors as follows:

- A Chairman appointed by the Company
- An Independent Trustee appointed by the Company
- One Director appointed from Uniper SE
- Three Member Nominated Directors selected from the active and pensioner population.

There is also a **Shadow Director** who plays an important role in supporting the work of the Group Trustee Board, but they are not Trustees and don't vote on Board matters.

You can find a list and profiles of the current Trustee Directors on the UK Uniper pension website at ukpensions.uniper.energy/esps/meet-the-trustees

What does a Trustee Director do?

A Trustee Director's responsibilities include making sure that:

- the Group is administered correctly and, in particular, that benefits are paid correctly and on time
- the correct contributions are received and invested
- the assets are managed and invested prudently
- proper records are kept and members are kept apprised of their benefit entitlements
- the Group is sufficiently well funded to pay benefits as they fall due
- professional advisers and service providers are appointed and managed

Could it be you?

A Trustee Director does not need qualifications or an extensive knowledge of pensions in order to apply – although skills such as financial experience, legal knowledge or HR experience can be useful.

You will need to become familiar with all The Electricity Supply Pension Scheme (The Scheme) documents and in particular the Valuation Report, the Statement of Investment Principles and the Statement of Funding Principles.

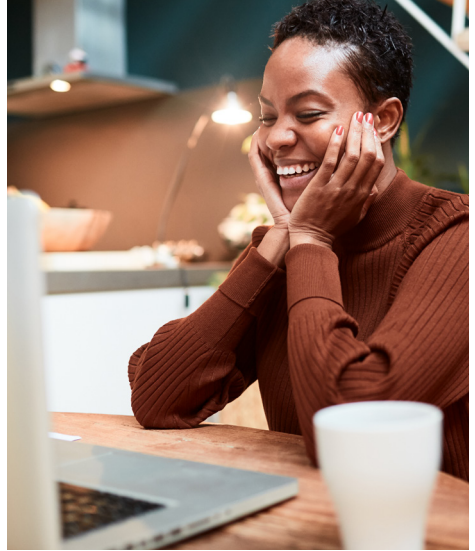
You must also develop, or already have, an understanding of pensions and trust law and matters relating to funding and investment.

Whilst this role is a big responsibility, as long as you act with integrity and do not abuse the position of trust, you are protected in the event that something goes wrong.

But don't worry, if appointed, you will be given comprehensive training and you will also receive plenty of help from the Group's professional advisers.

Qualities we are looking for:

- Prepared to learn
- Computer literate
- Not afraid to ask questions
- A team player
- Someone who is comfortable dealing with figures
- Ability to maintain confidentiality
- Prepared to think for themselves and not follow the herd



Want to know more?

Take a look at thepensionsregulator.gov.uk to get an idea of what's involved (under "Trustees"). You should also look at the Trustee toolkit which is also available on the same website. As a Trustee Director you will be expected to complete the full toolkit within 6 months of being appointed.



The key dates

- Deadline for nominations – 5pm 31st October 2024
- Shortlisted nominees invited to attend a selection panel on the 12th November 2024 at Compton House

What duties can you expect?

You will be expected to act prudently, conscientiously, and honestly, in the best interests of all the members of the Group. This includes employee members, deferred members and pensioners.

You will need to do quite a lot of reading in order to prepare for meetings and you also have to set aside time for travel and training. The main Board meetings usually last a full day and are held four times a year in Compton House, although occasionally they may be held in London.

Overall, you should allow about 18 days a year for the job. You may need more time in the first year, as you get up to speed.

Member Nominated Trustee Directors are not paid for their services, although reasonable travel expenses will be reimbursed whilst carrying out your work as a Trustee Director.

Period of Office

The appointed Member Nominated Trustee Director will serve for up to six years and may apply for re-selection for a further term.

Note: If the process does not result in a suitable candidate being selected, then the Board of Trustee Directors may operate with a vacancy for such period as it determines to be reasonable and then will re-run the process, but is not obliged to do so immediately. If there is only one nominee, that person may be appointed without further formality, subject to the approval of the Trustee Board.

Interested?

If you are interested in applying, a copy of this leaflet is available on the UK Uniper pension website at [ukpensions.uniper.energy/esps/mnd-selection-process](https://www.ukpensions.uniper.energy/esps/mnd-selection-process). A nomination form is also available via the same site.

ALL nomination forms must be received by 5pm 31st October 2024 at the latest. The nomination form requires various statements to be made by you so that we can ensure that you are eligible to be considered as a candidate for the role.

Member Nominated Trustee Directors must either be active or pensioner members of the Group (deferred members are not eligible under the terms of the Articles of Association) and if you cease to be eligible then your term will end. As the term of office is a maximum of 6 years, please think carefully about the likelihood of you retaining your benefits in the Group for this period and also that you will be able to commit the necessary time to the role.

A selection panel comprising an existing Member Nominated Director, the Independent Trustee from BESTrustees and the Chairman of the Trustee Board will interview all selected nominees. You will be invited to attend an interview on the 12th November 2024 at Compton House which will last for up to one hour.

The nominees will be notified of the results of the selection process. The election result will be announced on Ping, on the pension website and in a formal letter by early December 2024.



If you have any further questions please contact:

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