

Railpen

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Dear Member

Uniper Group of the ESPS including Retirement Balance Plan

A Pension Savings Statement will be issued by 6th October 2024. This letter attaches a blank Scheme Pays form. This will allow you to specify the proportion of your Annual Allowance tax charge that you wish the Group Trustees to pay on your behalf.

If you request this option, the Group Trustees will pay the tax directly to HMRC by 31 January 2025. So that there is sufficient time to arrange this, please ensure that the completed Scheme Pays form is returned to us before 31 December 2024. You will receive confirmation that the tax has been paid.

If you are a member of the Final Salary section of the ESPS and have an AVC fund with Standard Life the value of the tax charge you request the Group Trustees to pay will be deducted from these. If this fund does not cover the requested tax payment or you do not have AVC funds with Standard Life the amount will be held as a negative defined contribution (DC) balance until retirement or transfer. Please go to <https://ukpensions.uniper.energy/esps/scheme-pays> where full details of how this negative DC balance is calculated plus other information on Scheme Pays.

If you are an RBP member and have an AVC fund the amount of the tax charge will be held as a negative defined contribution (DC) balance until retirement or transfer. Again, please go to <https://ukpensions.uniper.energy/esps/scheme-pays> where full details of how this negative DC balance is calculated plus other information on Scheme Pays.

Whether or not you decide to make a request under Scheme Pays, you will need to declare the tax liability to HMRC on a Self-Assessment tax return for 2022/24.

The tax return allows you to inform HMRC of any tax paid by the Group Trustees on your behalf. In order that you can do so, you will need the Group's Pension Scheme Tax Reference (PSTR) which is 00825995RV.

Yours sincerely

Jason Dennis

Senior Pensions Administrator

issued on behalf of the Uniper Group of the ESPS

Uniper Group of the ESPS including Retirement
Balance Plan

Annual Allowance Scheme Pays Election

Tax Year 2023/2024

Please complete the form below in BLOCK CAPITALS

Title	
Name	
Date of Birth	
National Insurance No	
Payroll Number	77
Address	
Tax Year to which Annual Allowance Charge relates	2023/2024
Total amount liable for tax in the 2022/2023 tax year	£
Total Annual Allowance tax charge due	£ (up to 45% of the amount liable for tax)

I wish to elect that the Trustees of the **Uniper Group of the ESPS** pays the annual allowance tax charge for the 2023/2024 tax year to the amount of

£._____ (this cannot be more than the total Annual Allowance charge due detailed in the table above).

This is to be the amount of the annual allowance charge for which I, the member named above, and the Group Trustees of the **Uniper Group of the ESPS** will be jointly and severally liable by making this election.

- I confirm that the amount of annual allowance tax liability that the Group Trustees are to pay has been calculated at the correct, relevant rate as described in section 2378(4) of the Finance Act 2004.
- I understand that once this election form is received by the Group Trustees that it cannot be revoked.
- I understand that by electing for the Group Trustees to pay the annual allowance tax charge that my retirement benefits in the **Uniper Group of the ESPS** will be reduced and adjusted accordingly based on the amount of the annual allowance charge paid. Please see <https://ukpensions.uniper.energy/esps/scheme-pays> for further details.
- I understand that the payment of the annual allowance tax charge is a 'debt' due to the Group Trustees and not a 'loan'.
- I understand that if I am a Final Salary member and the tax charge is paid from AVCs then this deduction will be made at the point the tax charge is paid by the Group Trustees. Please see <https://ukpensions.uniper.energy/esps/scheme-pays> for further details.
- I understand that the correctly completed election form for the 2023/2024 tax year must be received by the Group Trustees before the earlier of 31 December 2024 or (if earlier) the date that I retire or transfer from the **Uniper Group of the ESPS**.

Please note that if this form is not returned before the deadline shown above you will forfeit the right to use Scheme Pays and will be personally liable for the Annual Allowance Charge.

You should seek independent tax advice regarding your annual allowance tax liability if you are in any doubt as to its applicability in your case.

Signature:

Date:

Note: cannot be electronic

Payroll Number : 77

Please complete this form and return it to:

Railpen, 2 Rye Hill Office Park, Birmingham Road, Allesley, Coventry, CV5 9AB

Please note that electronic submissions are permitted (members need to print off the form, complete it, sign it, rescan it and then send to Railpen at enquiries@railpen.com). If posting, please leave adequate allowance for postage times.