

**SLC SECTION**  
**ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVCs)**

Name		Payroll number	
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Select one of the below four options:

- ☐ I would like to start to pay AVCs at the monthly rate of \_\_\_\_% of my pensionable salary or £\_\_\_\_\_ with effect from \_\_\_\_\_.
- ☐ I would like to increase my monthly AVCs by \_\_\_\_% of my pensionable salary or £\_\_\_\_\_ with effect from \_\_\_\_\_.
- ☐ I would like to decrease my monthly AVCs by \_\_\_\_% of my pensionable salary or £\_\_\_\_\_ with effect from \_\_\_\_\_.
- ☐ I would like to make a one-off AVCs of £\_\_\_\_\_ to be deducted in \_\_\_\_\_ (specify your chosen pay period, for ex: June 2026 pay).

**Existing AVC payer:** If you are currently paying AVCs to Aegon, your contributions will be invested as per your investment choice and Target Retirement Age set on your online account. To change where your contributions are invested &/or your Target Retirement Age, you need to make your selection online by logging to [TargetPlan](#).

**Non AVC payer:** If you have never paid AVCs before, or you are not currently paying AVCs, please confirm where you would like your contributions to be invested in the below table. Note if you do not make a selection, your contributions will be invested in the default fund, Blackrock LifePath Capital and your Target Retirement Age will be defaulted to the Scheme Normal Retirement Age, until you amend it on Target should you wish to.

Aegon funds	Amount % or £	Aegon Lifestyle options	Amount % or £
BlackRock MSCI World		Blackrock LifePath Capital	
BlackRock UK Equity		BlackRock LifePath Flexi	
BlackRock World ESG Equity Tracker		BlackRock LifePath Retirement	
HSBC Islamic Global Equity		<b>Total</b>	
BlackRock Dynamic Allocation			
BlackRock Corporate Bond All-Stocks			
BlackRock Over 15 Year Gilt		I wish to Lifestyle to a retirement age of _____ (insert age)	
BlackRock All Stocks UK Index-Linked Gilt			
BlackRock Cash			
<b>Total</b>			
<b>Total must add up to 100% or the £ amount you specified above</b>			

- You can select one or more of the LifePath fund as well as the other funds.
- If you select more than one Aegon BlackRock LifePath fund, they must all target the same retirement age.
- Investment choices can be changed throughout the year on [TargetPlan](#) as well as your target retirement date.

**Important information:**

The maximum percentage contribution that can be paid, or fixed amount expressed as a percentage is **85%** of gross monthly pay. This is to ensure that contributions paid are not more than net monthly pay after statutory and other deductions have been made.

I authorise the deduction of the AVCs from my salary and agree to be bound in all respects by the rules of the Scheme relating to AVCs, as amended from time to time.

**I have read and understood the information on AVCs as set out above and on the website.**

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Completed forms should be sent to: Railpen, 2, Rye Hill Office Park, Birmingham Road, Coventry, CV5 9AB or emailed to [enquiries@railpen.com](mailto:enquiries@railpen.com)

**Data Protection Act**

Information which you supply in connection with your membership of the Electricity Supply Pension Scheme will be held on computer or other records. The data will be held for administration purposes and will only be disclosed to relevant third parties if this is essential for the administration of the scheme, if it is required by law or with your consent. It will not be used for any other purpose