

## CAVENDISH NUCLEAR SECTION

### SMART ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVCs)

Name		Payroll number	
NI number		Date of Birth	

Select one of the below two options:

☐ I would like my employer to make AVCs under SMART at the monthly rate of \_\_\_\_\_ % or £\_\_\_\_\_ with effect from \_\_\_\_\_.

☐ I would like my employer to make a one-off AVC payment under SMART of £ \_\_\_\_\_ to be deducted in \_\_\_\_\_ (specify your chosen pay period, for ex: June 2025 pay).

Please confirm where you would like your AVCs to be invested by completing the below table.

Please note your chosen selection will not apply to past AVCs you may have paid. To change where previous AVCs are invested, you need to do this online by logging to [Prudential](#).

PRUDENTIAL FUNDS**	AMOUNT % or £	LIFESTYLE OPTIONS* see note 1	AMOUNT % or £
Cash		Cash - ESPSE10	
Discretionary		Index Linked -ESPSE01B	
Global Equity		Long term gilt passive - ESPSE09	
Index Linked		<b>Total</b>	
International Equity			
Long-term gilt passive			
UK Equity		I wish to Lifestyle to a retirement age of _____ (insert age)	
UK Equity (passive)			
With Profit ***			
<b>Total</b>			
<b>Total must add up to 100% or the £ amount you specified above</b>			

\* **Only one Lifestyle option can be chosen and no other funds**

\*\* **If you have previously paid into a lifestyle fund, you cannot select a non-lifestyle fund**

\*\*\* **Only available to existing contributors**

Investment choices can be changed throughout the year by logging to [Prudential](#).

(1) Under the Lifestyle option, contributions will be invested initially in UK Equity (passive) and 50% in International equity funds. Then, five years prior to the Lifestyle retirement age inserted above, your AVC fund will gradually be switched to the Lifestyle fund option selected.



**Important information:**

The maximum percentage contribution that can be paid, or fixed amount expressed as a percentage is 85% of gross monthly pay. This is to ensure that contributions paid are not more than net monthly pay after statutory and other deductions have been made.

I understand that my salary will be reduced by an amount equivalent to additional voluntary contributions I have indicated above and this represents a change to my terms and conditions of employment.

**I have read and understood the information on AVCs as set out above and on the website.**

Signed : \_\_\_\_\_ Date : \_\_\_\_\_

Completed forms should be sent to: Railpen, 2, Rye Hill Office Park, Birmingham Road, Coventry, CV5 9AB or emailed to [enquiries@railpen.com](mailto:enquiries@railpen.com)

**Data Protection Act**

Information which you supply in connection with your membership of the Electricity Supply Pension Scheme will be held on computer or other records. The data will be held for administration purposes and will only be disclosed to relevant third parties if this is essential for the administration of the scheme, if it is required by law or with your consent. It will not be used for any other purpose.